

GOVERNMENT OF WEST BENGAL OFFICE OF THE DISTRICT MAGISTRATE **NORTH 24 PARGANAS, BARASAT** (JUDICIAL MUNSHIKHANA DEPARTMENT)

ORDER

Whereas Authorized Officer, Bank of Baroda, Patipukur Branch, 847, Block - A, Lake Town, Kolkata - 700 089 has filed a petition to the District Magistrate, North 24-Parganas, u/s 14 of SARFAESI Act of 2002 seeking administrative assistance for taking physical possession on the secured assets/Property of the Guarantor namely Sri Uttam Majumdar S/o. Sri Badal Majumdar, having a Proprietor namely Smt. Arpita Majumdar W/o. Sri Uttam Majumdar, both are residing at, 103/A, East Kamalpur, PS - Dum Dum, Kolkata - 700 028 of the Borrower namely M/s. Majumdar Enterprise, situated at, 8/2/92/1, Arbinda Sarani, PS - Dum Dum, Kolakta - 700 028. (Case No - 191/23/MN)

whereas in the light of above order the petition along with affidavits and other relevant documents submitted by the Authorised officer, Bank of Baroda, Patipukur Branch, 847, Block - A, Lake Town, Kolkata - 700 089 seeking administrative assistance in terms of sec 14(1) of the SARFAESI Act of 2002 for taking over physical possession of the secured asset is/are seen and taken up for consideration

whereas from the documents and status report submitted by the Authorised Officer, it transpires that secured creditor granted a loan Rs. 35,00,000.00 (OD) (Rupees Thirty Five Lac) on 27.06.2017 + Rs. 1,89,062.00 (FITL) (Rupees One Lac Eighty Nine Thousand and Sixty Two Only) on 23.09.2020 + Rs.6,80,000.00 (Rupees Six Lac Eighty Thousand Only) on 17.06.2020, to Borrower namely M/s. Majumdar Enterprise, situated at, 8/2/92/1, Arbinda Sarani, PS - Dum Dum, Kolakta - 700 028, having a Proprietor namely Smt. Arpita Majumdar W/o. Sri Uttam Majumdar, having a Guarantor namely Sri Uttam Majumdar S/o. Sri Badal Majumdar, 103/A, East Kamalpur, PS - Dum Dum, Kolkata - 700 028 against the all the mortgaged piece and parcel of landed property as follows:

SCHEDULE OF PROPERTY

- All that piece and parcel of entire Ground Floor of Multi Storied building named "Sachi Apartment" measuring a Super built Up area 996 Square Feet situated at Mouza - Dum Dum Cantonment, J.L.No - 13, R.S.No - 177, Touzi No - 3194, C.S.Dag No -200 (P), E.P. No- 92A, S.P.No - 159/1, Situated at premises No - 8/2/92/1, Arabinda Sarani, within the limit of Dum Dum Municipality, PS - Dum Dum, Kolkata - 700 028. The Property is Butted and Bounded by North - Premises No. 8/2/73 Arabinda Sarani, South - Arabinda Sarani, East - Premises No. 8/2/91 Arabinda Sarani, West - Premises No. 8/2/92 Arabinda Sarani The Mortgaged Property stands in the name of Sri Uttam Majumdar S/o. Sri Badal Majumdar and being the registered Deed No. - I -10010 the year 2006 at the Office of the ADSRO - Dum Dum, North 24 Parganas, WB.
- The borrower has committed default in repayment of the financial assistance granted aggregating the specified amount and consequent to such default in repayment, the account of borrower was classified as NPA on 16.04.2021 due to non servicing of interest/ installment
- Notice dated 01.07.2021 u/s 13(2) of SARFAESI Act. 2002 demanding payment of default amount was served to the defaulting borrower. The outstanding amount as mentioned in notice is Rs. 43,43,573.87 (Rupees Forty Three Lac Forty Three Thousand Five Hundred Seventy Three and Eighty Seven Paise) only and the demand notice was received by the Borrower on 05.07.2021
- The Authorised Officer of the secured creditor received no representation from the borrower in reply to demand notice u/s 4) 13(2) dated 01.07.2021
- The Secured creditor issued possession notice dated 12.05.2022 u/s 13(4) of SARFAESI Act of 2002 for taking Possession on the secured assets of the borrower and also published the same in the daily news papers on 13.05.2022
- Thus the Authorised Officer of the secured creditor observed all the formalities as laid down in the SARFAESI Act 2002 for realization of the said outstanding amount from the secured debtor

whereas, the Secured Asset in within the jurisdiction of the District Magistrate, North 24- Parganas 7)

and

- whereas, the amount dues more than 20% of the Principal Advance and Security interest is not created in any agricultural land 8)
- whereas, the secured creditor wants to reconstruct their financial asset(s) after handing over and taking over physical possession of the secured asset / property as scheduled above, belonging to the Borrower(s) / Co-borrower(s) / Director(s) / Guarantor(s) / Partner(s) / Proprietor(s) / Corporate Guarantor(s) / Surety(ies) as per law in force

and

whereas, for the purpose of taking possession of the secured asset(s) and documents, the secured creditor requested 10) the District Magistrate, North 24 Parganas u/s 14 of SARFAESI Act of 2002.

11) There is no case pending before any court of law under Section 34 of SARFAESI Act, 2002 in this regard filed by the borrower as per '30 Clauses' declaration submitted by the secured creditor and as per affidavit dated 03.11.2023 submitted by the secured creditor there is no stay declared by any court of law.

And

12) The property is not under leesee/tenancy as per affidavit, deed(s), records or all other relevant documents and

Therefore, after careful consideration of the contents of the affidavit including the nine clauses mentioned under Section 14(1) B of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and all other relevant documents, which the secured creditor filed duly affirmed by the authorized officer of Bank of Baroda, Patipukur Branch, 847, Block – A, Lake Town, Kolkata – 700 089, the secured creditor and being satisfied, it is hereby ordered that Sri Pinaki Sankar Biswas, Executive Magistrate by Sub Section (1) of Section 20 of the Criminal Procedure, 1973 (Act 2 of 1974), in the Office of the Sub Divisional Officer, Barrackpore, North 24- Parganas, under the District Magistrate North 24 Parganas will take physical possession of the secured assets/property and forward the same to the secured creditor u/s 14 (1A) of SARFAESI act. 2002

and

Whereas Authorized Officer, Bank of Baroda, Patipukur Branch, 847, Block – A, Lake Town, Kolkata – 700 089 shall intimate the date of possession of the secured asset to the Commissioner of Police, Barrackpore, North 24 - Parganas, as well as to, Sri Pinaki Sankar Biswas, Executive Magistrate by Sub Section (1) of Section 20 of the Criminal Procedure, 1973 (Act 2 of 1974), in the Office of the Sub Divisional Officer, Barrackpore, North 24- Parganas, well in advance to take physical possession of the secured assets/Property of the secured creditor on behalf of District Magistrate, North 24- Parganas, The Commissioner of Police, Barrackpore, North 24 - Parganas, will provide police force for maintenance of law & order. The secured creditor will remain present at the time of taking over physical possession.

A spot videography should be made in connection with taking over physical possession of secured assets, on the date of taking over possession and soft copy of the videography should be kept under custody.

Let copy of this order be served upon all concerned.

The order is to be enforced within 06 (Six) months from the date of receipt of this order.

District Magistrate,

North 24 - Parganas.

Memo No. J -15013(11)/ 313 | /1/(5)/2023/JM Copy forwarded for information and necessary action to :-

Date. - 5 /12 /2023

1. The Commissioner of Police, Barrackpore, North 24- Parganas, with a request to comply with the said order.

2. The Sub Divisional Officer, Barrackpore, North 24- Parganas, with a request to comply with the said order.

3. Sri Pinaki Sankar Biswas, Executive Magistrate, in the Office of the Sub Divisional Officer, Barrackpore North 24- Parganas, with a request to comply with the said order.

4. Authorized Officer, Bank of Baroda, Patipukur Branch, 847, Block – A, Lake Town, Kolkata – 700 089.

5. M/s. Majumdar Enterprise, situated at, 8/2/92/1, Arbinda Sarani, PS – Dum Dum, Kolakta – 700 028, having a Proprietor namely Smt. Arpita Majumdar W/o. Sri Uttam Majumdar, having a Guarantor namely Sri Uttam Majumdar S/o. Sri Badal Majumdar, 103/A, East Kamalpur, PS – Dum Dum, Kolkata – 700 028.

District Magistrate North 24-Parganas.

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